

Pt. Sunderlal Sharma Open University
KONI, BIRKONA ROAD, BILASPUR (C.G.)

BALANCE SHEET AS AT 31ST MARCH 2018

LIABILITIES			ASSETS		
Particulars	Schedule	Amount	Particulars	Schedule	Amount
General Fund	1	1,104,235,638.86	Fixed Assets	2	239,842,309.43
Current Liabilities			Current Assets		
Security Money		981,177.00	Bank Balances	3	20,668,770.07
			Other Current Assets	4	844,705,736.36
TOTAL		1,105,216,815.86	TOTAL		1,105,216,815.86

As per our Annexed Report of even Date

For, Nitesh Agrawal & Associates
Chartered Accountants
FRN 009518C



CA SANJAY KUMAR
PARTNER
MEM NO. 405373

Chuan
FINANCE OFFICER
Pt. Sundarlal Sharma (Open)
University, Chhattisgarh
BILASPUR (C.G.)

Sharma
REGISTRAR
Pt. Sundarlal Sharma (Open)
University, Chhattisgarh
BILASPUR (C.G.)

DATE: 28-Sep-18
PLACE: BILASPUR

Pt. Sunderlal Sharma Open University
KONI, BIRKONA ROAD, BILASPUR (C.G.)

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2018

EXPENDITURE		INCOME	
Particulars	Amount	Particulars	Amount
Academic Expenditure	32113195.00	Fees From Various Programme	306354965.00
Advestisment Exp.	683882.00	Fees Reseved Form Ugc(Feeloship)	284800.00
Audit Fees	940408.00	Income From Other Sources	263755.00
Bank Charges	26470.90	Interest From Fix Deposits	40299218.00
Book & Periodical Magazines	43124.00	Intrest From Saving	189786.00
Building Rental Charges	515500.00	Right of Informetion	250.00
Contact Class Exp.	1746076.00	Subsidiary Grants From C.G.Govt.	9148000.00
Conveyance All.	916946.00	Tender Fees	12000.00
Convocation Expenses	741041.00		
Electricity & Water Charges	849519.00		
Employee Salary	18792475.00		
Examination Exp.	17766145.00		
Feeloship Exp.	264600.00		
Fees/ Grant Refund	682686.00		
Furnished Residential Accommodation	79659.00		
Glowsing Board	4988.00		
Honorarium (H.Q)	21684753.00		
Inauguration/foundetion Day of Univ.	92540.00		
Informetion Technology	1123655.00		
Insurance Exp.	315379.00		
Legal & Conseltancy Fees	341610.00		
Library Exp.	566942.00		
Maintenance (Campus Dev.)	4428355.00		
Other Contingency	825742.00		
Other Contingency (Study Centre)	381352.00		
Petrol, Diesel & Oil	1493301.00		
Postage Exp.	372193.00		
Printing Exp.	1330495.00		
Refreshment Allowance	56095.00		
Repair & Mainteneace	532746.00		
Security & Sanitary Expenses	5035122.00		
Solar Plant (Electricity)	8400.00		
Stationary Exp.	1725672.00		
T.D.S.Exp.	584010.00		
T.E.B.F.	137600.00		
Telephone & Internet Exp.	315287.00		
Travelling All.	708749.00		
Uniform	25320.00		
University Meeting & Refreshment	535516.00		
V.C. Secretariat, Reception & Hospitality Exps.	46696.00		
Various Programme & Participations	126139.00		
Vehicle Purchase	11790.00		
Wages Exp.	1367506.00		
R.S.D. Expenditure on Centers Mant.	19000698.00		
Depriciation	4,670,377.49		
Excess of Income over Expenditure	212542018.61		
Total	356,552,774.00	Total	356,552,774.00

As per our Annexed Report of even Date
For, Nitesh Agrawal & Associates
Chartered Accountants
FRN 009518C



CA SANJAY KUMAR MISHRA
PARTNER
MEM NO. 405373
DATE:
PLACE:

28-Sep-18
BILASPUR


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Pt. Sundarlal Sharma (Open)
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BILASPUR (C.G.)


REGISTRAR
Pt. Sundarlal Sharma (Open)
University, Chhattisgarh
BILASPUR (C.G.)

A.Y. - 18-19

Pt. Sunderlal Sharma Open University
KONI, BIRKONA ROAD, BILASPUR (C.G.)

RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2018

Receipts:	Amount	Amount	PAYMENTS	Amount	Amount
Opening Balance:			Indirect Expenses:		
Bank Accounts:			Academic Expenditure	32113195.00	
Allahabad Bank S/A	528560.00		Advertisement Exp.	683882.00	
Bank of Baroda	38468085.00		Audit Fees	940408.00	
Bank of Baroda (Fees Collection A/c)	3057789.00		Bank Charges	26470.90	
Bank of India Dayalband	114869.22		Book & Periodical Magazines	43124.00	
Bank of India Vijayar Vihar	22893.32		Building Rental Charges	515500.00	
Bank of Mharashtra	16649.00		Contact Class Exp.	1746076.00	
Canra Bank	15839.19		Conveyance All.	916946.00	
C.G.Gramin Bank	23715.00		Convocation Expenses	741041.00	
C.G.Rajya Gramin Bank (Fees Collection A/c)	216350.00		Electricity & Water Charges	849519.00	
S.B.I. C/A	5028486.50		Employee Salary:	18792475.00	
SBI.C/A(Fee.Coll.New A/c)	83117.00		Examination Exp.	17766145.00	
S.B.I.C/A (Fees Coll.Old A/c)	9587.75	47585940.98	Fee/Grant Refund	264600.00	
Receipts:			Feeship Exp.	682686.00	
Fees From Various Programme	306354965.00		Furnished Residential Accommodation	79659.00	
Fees Reseved Form Ugc(Fee/ship)	284800.00		Glowsing Board	4988.00	
Income From Other Sources	263755.00		Honorarium (H.Q)	21684753.00	
Interest From Fix Deposits	40299218.00		Inauguration/foundation Day of Univ.	92540.00	
Intrest From Saving	189786.00		Information Technology	1123655.00	
Right of Information	250.00		Insurance Exp.	315379.00	
Subsidiary Grants From C.G.Govt.	9148000.00		Legal & Conseltancy Fees	341610.00	
Tender Fees	12000.00	356552774.00	Library Exp.	566942.00	
Security Money		1450000.00	Maintenance (Campus Dev.)	4428355.00	
F.D.R.		378929515.00	Other Contingency	825742.00	
			Other Contingency (Study Centre)	381352.00	
			Petrol, Diesel & Oil	1493301.00	
			Postage Exp.	372193.00	
			Printing Exp.	1330495.00	
			Refreshment Allowance	56095.00	
			Repair & Maintenance	532746.00	
			Security & Sanitary Expenses	5035122.00	
			Solar Plant (Electricity)	8400.00	
			Stationary Exp.	1725672.00	
			T.D.S.Exp.	584010.00	
			T.E.B.F.	137600.00	
			Telephone & Internet Exp.	315287.00	
			Travelling All.	708749.00	
			Uniform	25320.00	
			University Meeting & Refreshment	535516.00	
			V.C. Secretariat, Reception & Hospitality Exps.	46696.00	
			Various Programme & Participations	126139.00	
			Vehicle Purchase	11790.00	
			Wages Exp.	1367506.00	120339679.90
			R.S.D. Expenditure on Centers Mant.:		
			Honorarium (Centers)	13437263.00	
			NPS (Centers)	631044.00	
			N.P.S (Old Emp Cont.) (Centers)	2562850.00	
			(OWN) NPS (Centers)	629714.00	
			Study Center Maintenance(Poshan Rashi)	1724077.00	
			Tbf (Centers)	15750.00	19000698.00
			Fixed Assets:		
			Furniture & Equipment(Student Support & Library)	2012273.00	
			Furniture & Equipment (Study Centre)	283425.00	
			Campus Development	50893263.00	53188961.00
			Current Assets:		
			Accrued Interest F.D.R.	252040.00	
			Advance to Study Center	7441481.01	
			Confidential (Exam)	2331091.00	
			Security Money	1366605.00	
			T.D.S. Receivable (F.Y. 2017-18)	928904.00	12320121.01
			Investments:		
			Bond (Govt.of India)		401000000.00
			F.D.R.		158000000.00
			Closing Balance:		
			Bank Accounts:		
			Allahabad Bank S/A	49593.00	
			Bank of Baroda	17532281.69	
			Bank of Baroda (Fees Collection A/c)	1195594.00	



			Bank of India Dayalband	2047.22	
			Bank of India Viyapar Vihar	1707.32	
			Bank of Maharashtra	25795.00	
			Canra Bank	1382.19	
			C.G.Gramin Bank	91774.00	
			C.G.Rajya Gramin Bank (Fees Collection A/c)	115610.35	
			SBI.C/A	10659.30	
			SBI.C/A(Fee.Coll.New A/c)	1613875.00	
			S.B.I.C/A (Fees Coll.Old A/c)	28451.00	20668770.07
Total		784,518,229.98	Total		784,518,229.98

As per our Annexed Report

For, Nitesh Agrawal & Associates
Chartered Accountants
FRN 009518C

CA SANJAY KUMAR MISHRA
PARTNER
MEM NO. 405373

DATE:
PLACE:

28-Sep-18
BILASPUR



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BILASPUR (C.G.)

[Handwritten signature]
REGISTRAR
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University, Chhattisgarh
BILASPUR (C.G.)

Pt. Sunderlal Sharma Open University
BIRKONA, BILASPUR (C.G.)

SCHEDULES

1 Schedule for General Fund

Particulars	Amount
Opening Balance	891,693,620.25
Add: During the year	-
Add: Surplus during the year	212,542,018.61
Closing Balance	1,104,235,638.86

3 Schedule for Bank Balances

Particulars	Amount
Cash at Bank:	
Allahabad Bank S/A	49593.00
Bank of Baroda	17532281.69
Bank of Baroda (Fees Colletion A/c)	1195594.00
Bank of India Dayalband	2047.22
Bank of India Viyapar Vihar	1707.32
Bank of Mharashtra	25795.00
Canra Bank	1382.19
C.G.Gramin Bank	91774.00
C.G.Rajya Gramin Bank (Fees Collection A/c)	115610.35
SBI.C/A	10659.30
SBI.C/A(Fee.Coll.New A/c)	1613875.00
S.B.I.C/A (Fees Coll.Old A/c)	28451.00
Total	20,668,770.07

4 Schedule for Other Current Assets

Particulars	Amount
Advance to Study Center	19,630,163.36
Advance to Chips for Software	3,409,414.00
Exam (Confidential A/c)	31,333,842.00
RD with SBI	10,000.00
FDR	387,316,323.00
Govt. of India Bond	401,000,000.00
University Development Grant FDR	825,050.00
Accrued Interest F.D.R.	252,040.00
T.D.S. Receivable (F.Y. 2017-18)	928,904.00
Total	844,705,736.36


FINANCE OFFICER
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BILASPUR (C.G.)



Schedule 2 for Fixed Assets

1-Apr-2017 to 31-Mar-2018

Particulars	Rate	Opening	Addition	Total Rs	Depreciation	WDV 31/03/18
AC Machinery	15	499081.35	0.00	499081.35	74862.20	424219.15
Air Conditioner	15	30756.09		30756.09	4613.41	26142.68
Anteana	15	42147.92	0.00	42147.92	6322.19	35825.73
Battery	15	32226.77		32226.77	4834.02	27392.75
Biomatrix Thump Impression Attendance Machine	15	83961.90	0.00	83961.90	12594.29	71367.62
Booster Pump	15	278.75		278.75	41.81	236.94
Box Strapping Machine	15	54716.00	0.00	54716.00	8207.40	46508.60
Bus Motor	15	155802.16		155802.16	23370.32	132431.84
Coffee Machine	15	2293.70		2293.70	344.06	1949.65
Computer item	40	817683.20	95288.00	912971.20	365188.48	547782.72
Computer Purchase	40	3206563.40	0.00	3206563.40	1282625.36	1923938.04
Construction of Building	0	0.00		0.00	0.00	0.00
Cooler	15	13537.71		13537.71	2030.66	11507.05
Cooler Exp.	15	7610.85		7610.85	1141.63	6469.22
Cycle/Rilsha	15	3941.45		3941.45	591.22	3350.23
Dry System	15	258338.28		258338.28	38750.74	219587.54
Electrical Equipment	10	58568.33	0.00	58568.33	5856.83	52711.50
Electric Item	10	446007.20	94001.00	540008.20	54000.82	486007.38
Invertor	15	7693.85		7693.85	1154.08	6539.77
EPBX Machine	15	7094.59		7094.59	1064.19	6030.40
Fire Equipment	15	526794.92	30874.00	557668.92	83650.34	474018.58
Fax Machine	15	10078.71		10078.71	1511.81	8566.90
Furniture	10	3691666.90	1079274.00	4770940.90	477094.09	4293846.81
Furniture Exp.	10	484144.09	256488.00	740632.09	74063.21	666568.88
Handy-Cam (Camera)	60	6.53		6.53	3.92	2.61
I-Card Printing Machine	60	1927.46		1927.46	1156.48	770.98
Lamination Machine	15	342.96		342.96	51.44	291.52
LCD Projector	60	43378.81		43378.81	26027.29	17351.52
Library Books	15	11059.61		11059.61	1658.94	9400.67
Locker	15	747.51		747.51	112.13	635.38
Locker 2	15	964.15		964.15	144.62	819.53
Locker 3	15	3713.55		3713.55	557.03	3156.52
Machinery Exp.	15	158420.02	190523.00	348943.02	52341.45	296601.57
Motor Car 1	15	81116.64		81116.64	12167.50	68949.14
Motor Car 2	15	131798.75		131798.75	19769.81	112028.94
Motor Car 3 (Bolero)	15	91939.92		91939.92	13790.99	78148.93
Motor Car 5	15	8273.28		8273.28	1240.99	7032.29
Motor Car Van	15	45684.94		45684.94	6852.74	38832.20
Offset Machine	60	65.33		65.33	39.20	26.13
Paper Cutting Machine	15	63.68		63.68	9.55	54.13
Perforating Machine	15	783.00		783.00	117.45	665.55
Photocopy Machine	15	1983435.45	0.00	1983435.45	297515.32	1685920.13
Photocopy Toner	60	50616.59	0.00	50616.59	30369.95	20246.64
Printing Machine	60	345870.00	0.00	345870.00	207522.00	138348.00
RO System	15	18785.85		18785.85	2817.88	15967.97
Solar System	15	3978491.93	0.00	3978491.93	596773.79	3381718.14
Sound System	15	48916.65		48916.65	7337.50	41579.15
Stiching Machine	15	3277.68		3277.68	491.65	2786.03
Trolly	15	1102.48		1102.48	165.37	937.11
UPS	15	0.00	149500.00	149500.00	22425.00	127075.00
Vaccum Pump	15	4592.61		4592.61	688.89	3903.72
Vehicle	15	170946.61		170946.61	25641.99	145304.62
Vehicle 2	15	185474.56		185474.56	27821.18	157653.38
Vehicle Purchase Exp.	15	744194.55		744194.55	111629.18	632565.37
Water Cooler/Filter	15	125776.30	0.00	125776.30	18866.45	106909.86
Window Cooler	15	194789.40	0.00	194789.40	29218.41	165570.99
Scanner Machine	15	731169.00	0.00	731169.00	109675.35	621493.65
CCTV Item & LED TV	15	87435.25		87435.25	13115.29	74319.96
Ganretor	15	656722.75		656722.75	98508.41	558214.34
Othe Miscellaneous Item	10	341963.00	116325.00	458288.00	45828.80	412459.20
Furniture Exp. (Study Center	10	611331.00	283425.00	894756.00	89475.60	805280.40
Mahindra Bolero (Vehical)	15	651348.00	0.00	651348.00	97702.20	553645.80
Mahindra Scarpio (Vehical)	15	1178884.00	0.00	1178884.00	176832.60	1002051.40
Total (A)		23136397.92	2295698.00	25432095.92	4670377.49	20761718.43
Building Canpus Development	0	97842855.00		97842855.00		97842855.00
Road Contraction		4520500.00		4520500.00		4520500.00
Building Contraction Exp.	0	65100344.00	50893263.00	115993607.00		115993607.00
Parking Shed	0	723629.00	0.00	723629.00		723629.00
Total (B)		168187328.00	50893263.00	219080591.00	0.00	219080591.00
Grant Total (A+B)		191323725.92	53188961.00	244512686.92	4670377.49	239842309.43





INDEPENDENT AUDITOR'S REPORT

Report on the Financial Statements

We have audited the accompanying financial statements of **Pandit Sundarlal Sharma Open University, Bilaspur, Chhattisgarh** which comprise the Balance sheet as at 31st March 2018 and the Statement of Profit for the year then ended.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance in accordance with the relevant rules and regulations. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

1. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.
2. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.
3. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the said financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) In the case of the Balance Sheet, of the *State of Affairs* of the Company as on 31st March, 2018 and,
- b) In the case of the Statement of Profit and Loss, of the *Profit* for the year ended on that date.

Report on Other Legal and Regulatory Requirements:

We further report that:

- a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b) Proper books of account as required by law have been kept so far as appears from our examination of those books;
- c) The Balance Sheet and the Statement of Profit and Loss dealt with by this report are in agreement with the books of account;
- d) In our opinion, the Balance Sheet and the Statement of Profit and Loss comply with the Accounting Standards, to the extent applicable.

Date: 28.09.2018
Place: Bilaspur

For Nitesh Agrawal & Associates
Chartered Accountants
FRN No.: 009518C



CA Sanjay Mishra
(Partner)
M. No.: 405373