

CONFIDENTIAL

**AUDIT REPORT & FINANCIAL
STATEMENTS**

of

PT.SUNDERLAL SHARMA OPEN UNIVERCITY

KONI BIRKONA ROAD
BILASPUR- 495009 (C.G.)

for the

FINANCIAL YEAR 2020-21

AUDITOR:

KCMG AND ASSOCIATES

Chartered Accountants



Contact us:

C-10, 2nd floor, Netaji Complex

Mandir Chowk, Jarhabhata,

Bilaspur (CG) - 495001

Phone: 07752-422951, Mob No: 9826368263

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INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7
filed and verified]
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year
2021-22

PAN	AAAJP1421E		
Name	PT. SUNDERLAL SHARMA OPEN UNIVERSITY BILASPUR		
Address	1 , KONI BIRKONA ROAD,BILASPUR , BILASPUR,BILASPUR , 33-Chhattisgarh , 495009		
Status	AOP/BOI	Form Number	ITR-7
Filed u/s	139(1) - Return filed on or before due date	e-Filing Acknowledgement Number	221769740160222

Taxable Income and Tax details	Current Year business loss, if any	1	0
	Total Income		0
	Book Profit under MAT, where applicable	2	0
	Adjusted Total Income under AMT, where applicable	3	0
	Net tax payable	4	0
	Interest and Fee Payable	5	0
	Total tax, interest and Fee payable	6	0
	Taxes Paid	7	33,63,539
	(+)Tax Payable /(-)Refundable (6-7)	8	(-) 33,63,539
Distribution Tax details	Dividend Tax Payable	9	0
	Interest Payable	10	0
	Total Dividend tax and interest payable	11	0
	Taxes Paid	12	0
	(+)Tax Payable /(-)Refundable (11-12)	13	0
Accreted Income & Tax Detail	Accreted Income as per section 115TD	14	0
	Additional Tax payable u/s 115TD	15	0
	Interest payable u/s 115TE	16	0
	Additional Tax and interest payable	17	0
	Tax and interest paid	18	0
(+)Tax Payable /(-)Refundable (17-18)	19	0	

Income Tax Return submitted electronically on 16-02-2022 14:51:21 from IP address 10.1.82.90 and verified by INDU ANANT having PAN AFJPA5148K on 16-02-2022 14:51:21 using Paper ITR-verification form generated through mode

System Generated

Barcode/QR Code



AAAJP1421E0722176974016022288E081E90A105A38103575A86F432212B6E959AF

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

Name of Assessee	PT. SUNDERLAL SHARMA OPEN UNIVERSITY BILASPUR		
Address	1,KONI BIRKONA ROAD,BILASPUR,BILASPUR,BILASPUR,CHHATTISGARH,495009		
E-Mail	anujtrivedi39@gmail.com		
Status	AOP Trust	Assessment Year	2021-2022
Ward	EXEMPTION CIRCLE RAIPUR	Year Ended	31.3.2021
PAN	AAAJP1421E	Formation Date	24/01/2005
Residential Status	Resident		
A.O. Code	DLC-CA-269-1		
Filing Status	Original		
Return Filed On	16/02/2022	Acknowledgement No.:	221769740160222
Last Year Return Filed On	26/01/2021	Serial No.:	227631921260121
Bank Name	Bank of Baroda, BIRKONA BILASPUR, A/C NO:58100100000004 ,Type: Saving ,IFSC: BARB0BIRKON		
Tele:	Mob:9981633869		
Registration no :	AAAJP1421EE20206		
Registration Date :	27/05/2021		
Sub Status :	Association of persons (Trust) ,Claiming Exemption Under Section 11		

Computation of Total Income

Income from Other Sources (Chapter IV F)		0
<hr/>		
Aggregate of income u/s 11,12 and 10(23C)(iv),(v),(vi) and (via) excluding Voluntary contribution		359079613
Voluntary Contribution		14240000
for other than corpus(Grants Received from Government)	14240000	
 Less: Application of Income		
Amount applied to charitable purposes in india during the previous year - Revenue Account	175234531	
Amount applied to charitable purposes in India during the previous year – Capital Account [Excluding application from Borrowed Funds and amount exempt u/s 11(1A)]	22490720	
Amount accumulated or set apart for specified purpose	<u>120000000</u>	
	317725251	
Income Exempt u/s 11(1)(a)		
Income Accumulated or Set Apart Upto 15% (of Voluntary Contributions other than corpus and Aggregate of income referred to in sections 11 and 12)	55594362	
	<hr/>	-373319613
Gross Total Income		0
<hr/>		
Total Income		0
Round off u/s 288 A		0
Adjusted total income (ATI) is not more than Rs. 20 lakh hence AMT not applicable.		

Tax Due	0
T.D.S./T.C.S	3363539
	-3363539
Refundable (Round off u/s 288B)	3363540

T.D.S./ T.C.S. From

Non-Salary(as per Annexure)	3349117
T.C.S.(as per Annexure)	14422
Due Date for filing of Return	October 31, 2021
Due date extended to	15/03/2022 Circular No. 01/2022 in F.No:225/49/2021/ITA-II Dt 11-Jan-2022

Aggregate of income u/s 11,12 and 10(23C) derived during the previous year

Receipts from main objects	286409412
Rent	110000
Interest income	72032673
Other Income	527528
Total	359079613

Bank Account Detail

S. No.	Bank	Address	Account No	MICR NO	IFSC Code	Type
1	State Bank of India	SME BRANCH	35014969276		SBIN0004177	Saving
2	State Bank of India	SME BRANCH	35140890491		SBIN0004177	Saving
3	State Bank of India	LINK ROAD BILASPUR	77037373537		SBIN0RRCHGB	Saving
4	Bank of Baroda	BIRKONA BILASPUR	58100200000002		BARB0BIRKON	Saving
5	Bank of Baroda	BIRKONA BILASPUR	581001000000004		BARB0BIRKON	Saving(Primary)

Details of SFT Transaction (Imported From Form 26AS)

S.NO.	Type of Transaction	Name of SFT Filer	Transaction Date	Amount(Rs.)
1	SFT-003_03A Cash deposit in current account	Bank of Baroda , BARODA CORPORATE CENTRE C-26 G BLOCK BANDRA KURLA COMPLEX BANDRA EAST, MUMBAI, MAHARASHTRA, INDIA, 400051	-	30426693
2	SFT-003_03B Cash withdrawals in current account	Bank of Baroda , BARODA CORPORATE CENTRE C-26 G BLOCK BANDRA KURLA COMPLEX BANDRA EAST, MUMBAI, MAHARASHTRA, INDIA, 400051	-	10000
3	SFT-004 Cash deposit (Other than Current Account)	CHHATTISGARH RAJYA GRAMIN BANK , HEAD OFFICE - MAHADEV GHAT ROAD SUNDER NAGAR, RAIPUR, CHHATTISGARH, INDIA, 492001	-	8681497
4	SFT-004 Cash deposit (Other than Current Account)	Bank of Baroda , BARODA CORPORATE CENTRE C-26 G BLOCK BANDRA KURLA COMPLEX BANDRA EAST, MUMBAI, MAHARASHTRA, INDIA, 400051	-	1123877
5	SFT-004 Cash deposit (Other than Current Account)	Bank of Baroda , BARODA CORPORATE CENTRE C-26 G BLOCK BANDRA KURLA COMPLEX BANDRA EAST, MUMBAI, MAHARASHTRA, INDIA, 400051	-	6000
6	SFT-005 Time deposit	PUNJAB NATIONAL BANK , PNB-HO, FINANCE DIVISION,1ST FLOOR (E-WING) 5 PLOT NO. 4, SECTOR 10 DWARKA, New Delhi, DELHI, INDIA, 110075	-	360013533

7 SFT-005 Time deposit

Bank of Baroda , BARODA
 CORPORATE CENTRE C-26 G BLOCK
 BANDRA KURLA COMPLEX BANDRA
 EAST, MUMBAI, MAHARASHTRA,
 INDIA, 400051

404829380

Total

805090980.00

Details of T.D.S. on Non-Salary(26 AS Import Date:04 Feb 2022)

S.No	Head	Name of the Deductor	Tax deduction A/C No. of the deductor	Total Tax deducted	Amount out of (5) claimed for this year	Section
-1	OS	CHHATTISHGARH STATE POWER DISTRIBUTION COMPANY LIM	JBPC02190G	4844	4844	194A
		Sub Total		4844	4844	
0	OS	BANK OF BARODA	MUMB20535E	6164	6164	194A
1	OS	BANK OF BARODA	MUMB20535E	90389	90389	194A
2	OS	BANK OF BARODA	MUMB20535E	6637	6637	194A
3	OS	BANK OF BARODA	MUMB20535E	9614	9614	194A
4	OS	BANK OF BARODA	MUMB20535E	39337	39337	194A
5	OS	BANK OF BARODA	MUMB20535E	36528	36528	194A
6	OS	BANK OF BARODA	MUMB20535E	36528	36528	194A
7	OS	BANK OF BARODA	MUMB20535E	25201	25201	194A
8	OS	BANK OF BARODA	MUMB20535E	25194	25194	194A
9	OS	BANK OF BARODA	MUMB20535E	25179	25179	194A
10	OS	BANK OF BARODA	MUMB20535E	592764	592764	194A
11	OS	BANK OF BARODA	MUMB20535E	25147	25147	194A
12	OS	BANK OF BARODA	MUMB20535E	25135	25135	194A
13	OS	BANK OF BARODA	MUMB20535E	25132	25132	194A
14	OS	BANK OF BARODA	MUMB20535E	22430	22430	194A
15	OS	BANK OF BARODA	MUMB20535E	22422	22422	194A
16	OS	BANK OF BARODA	MUMB20535E	22413	22413	194A
17	OS	BANK OF BARODA	MUMB20535E	22385	22385	194A
18	OS	BANK OF BARODA	MUMB20535E	22374	22374	194A
19	OS	BANK OF BARODA	MUMB20535E	19545	19545	194A
20	OS	BANK OF BARODA	MUMB20535E	17378	17378	194A
21	OS	BANK OF BARODA	MUMB20535E	17377	17377	194A
22	OS	BANK OF BARODA	MUMB20535E	15425	15425	194A
23	OS	BANK OF BARODA	MUMB20535E	15422	15422	194A
24	OS	BANK OF BARODA	MUMB20535E	15421	15421	194A
25	OS	BANK OF BARODA	MUMB20535E	15420	15420	194A
26	OS	BANK OF BARODA	MUMB20535E	15385	15385	194A
27	OS	BANK OF BARODA	MUMB20535E	15366	15366	194A
28	OS	BANK OF BARODA	MUMB20535E	15366	15366	194A
29	OS	BANK OF BARODA	MUMB20535E	15358	15358	194A
30	OS	BANK OF BARODA	MUMB20535E	15359	15359	194A
31	OS	BANK OF BARODA	MUMB20535E	15357	15357	194A
32	OS	BANK OF BARODA	MUMB20535E	13560	13560	194A
33	OS	BANK OF BARODA	MUMB20535E	13541	13541	194A
34	OS	BANK OF BARODA	MUMB20535E	13539	13539	194A
35	OS	BANK OF BARODA	MUMB20535E	13538	13538	194A
36	OS	BANK OF BARODA	MUMB20535E	13508	13508	194A
37	OS	BANK OF BARODA	MUMB20535E	13491	13491	194A
38	OS	BANK OF BARODA	MUMB20535E	13491	13491	194A
39	OS	BANK OF BARODA	MUMB20535E	13485	13485	194A
40	OS	BANK OF BARODA	MUMB20535E	13485	13485	194A
41	OS	BANK OF BARODA	MUMB20535E	13483	13483	194A
		Sub Total		1424273	1424273	
42	OS	IDBI BANK LIMITED	MUMI09591B	300000	300000	193
43	OS	IDBI BANK LIMITED	MUMI09591B	300000	300000	193
44	OS	IDBI BANK LIMITED	MUMI09591B	360000	360000	193
45	OS	IDBI BANK LIMITED	MUMI09591B	300000	300000	193
46	OS	IDBI BANK LIMITED	MUMI09591B	360000	360000	193

NAME OF ASSESSEE : PT. SUNDERLAL SHARMA OPEN UNIVERSITY BILASPUR
AAAJP1421E Code :A235CLD1

A.Y. 2021-2022 PAN :

47	OS	IDBI BANK LIMITED	MUMI09591B	300000	300000	193
		Sub Total		1920000	1920000	
		Total		3349117	3349117	

Details of T.C.S.(26 AS Import Date:04 Feb 2022)

S.No	Name of the Collector	Tax Deduction and Tax Collection Account Number of the Collector	Total tax collected	Amount out of (4) claimed during the year
1	PRAFULL GOYAL	AGRP11854D	14422	14422
	Sub Total		14422	14422
	Total		14422	14422

Details of Members of AOP

S. No. Name of Member

1 RAJ KUMAR SACHDEO

PAN

ADRPS6446G

Signature

(INDU ANANT)

For PT. SUNDERLAL SHARMA OPEN
UNIVERSITY BILASPUR

Date-16.02.2022

CompuTax : A235CLD1 [PT. SUNDERLAL SHARMA OPEN UNIVERSITY BILASPUR]



FORM NO. 10B

[See Rule 17B]

**Audit Report under section 12A (b) of the Income-tax Act, 1961 in the case of
charitable or religious trusts or institutions**

We have examined the balance sheet of PT. SUNDERLAL SHARMA OPEN UNIVERSITY BILASPUR AAAJP1421E [name and PAN of the trust or institution] as at 31/03/2021 and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said trust or institution

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the above-named trust visited by us so far as appears from our examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by us subject to the comments given below:

In our opinion and to the best of our information, and according to information given to us the said accounts give a true and fair view: -

- i. in the case of the balance sheet of the state of affairs of the above-named trust as at 31/03/2021
- ii. in the case of the profit and loss account, of the profit or loss of its accounting year ending on 31/03/2021

The prescribed particulars are annexed hereto.

For K C M G & ASSOCIATES
Chartered Accountants

(SANJAY KUMAR MISHRA)
PARTNER
Membership No: 405373
Registration No: 009518C

Place :BILASPUR
Date : 02/02/2022
UDIN : 22405373ACGGVK9261

**ANNEXURE
STATEMENT OF PARTICULARS**

I Application of income for charitable or religious purposes.

1.	Amount of income of the previous year applied to charitable or religious purposes in India during that year.	197725251
2.	Whether the trust has exercised the option under clause (2) of the Explanation to section 11 (1)? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year.	No
3.	Amount of income Accumulated or set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust Wholly for such purposes.	55594362
4.	Amount of income eligible for exemption under section 11(1)(c) [Give details]	No
5.	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2)	120000000
6.	Whether the amount of income of mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b)? If so, the details thereof.	FDR
7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(B)? If so, the details thereof.	No
8.	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year :-	
a.	has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	No
b.	has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2) (b) (iii), or	No
c.	has not been utilised for purpose for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof	No

II. Application or use of income or property for the benefit of persons referred to in section 13 [3].


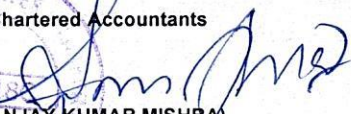
1.	Whether any part of the income or property of the trust was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person) ? If so, give details of the amount, rate of interest charged and the nature of security, if any.	NO
2.	Whether any land, building or other property of the trust was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any.	NO



3.	Whether any payment was made to any such person during the previous year by way of salary allowance or otherwise? If so, give details.	NO
4.	Whether the services of the trust were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any.	NO
5.	Whether any share, security, or other property was purchased by or on behalf of the trust during the previous year from any such person? If so, give details thereof together with the consideration paid.	NO
6.	Whether any share, security, or other property was sold by or on behalf of the trust during the previous year to any such person? If so, the details thereof together with the consideration received.	NO
7.	Whether any income or property of the trust was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted.	NO
8.	Whether the income or property of the trust was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details.	NO

III. Investment held at any time during the previous year(s) in concerns in which persons referred to in section 13(3) have a substantial interest.

Sl.No	Name and address of the concern	Where the concern is a company No. and class of shares held	Nominal value of the investment	Income from the investment	Whether the amount in Col. 4 exceeded 5% of the capital of the concern during the previous year-say. Yes/No


For K C M G & ASSOCIATES
 Chartered Accountants

 (SANJAY KUMAR MISHRA)
 PARTNER
 Membership No: 405373
 Registration No: 009518C

Place :BILASPUR
 Date : 02/02/2022
 UDIN : 22405373ACGGVK9261

Pt. Sunderlal Sharma Open University
KONI, BIRKONA ROAD, BILASPUR (C.G.)

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2021

EXPENDITURE			INCOME		
Particulars	Amount	Amount	Particulars	Amount	Amount
Indirect Expenses		175,234,531	Indirect Incomes		373,319,613
Academic Expenditure	33,813,476		Fees From Various Programme	286,284,812	
Advestiment Exp.	1,327,725		Income From Other Source	527,528	
Audit Fees	1,030,768		Interest From Saving Bank	2,600,763	
Bank Charges	8,448		Interest From Fix Deposit	43,691,150	
Book & Periodical Magazines	7,640		Interest On Bond	25,600,000	
Building Maintenance	50,000		Interest On IT Refund	140,760	
Building Rental Charges	546,500		Subsidiary Grants From C.G Govt	4,240,000	
Campus Development	477,020		Grant From UGC (DEB) New Delhi	10,000,000	
Confidential Exp	35,055,062		Fees Reversed From UGC (Feeloship)	124,600	
Confidential Exp.(Resat Proceesing)	2,007,194		Bank Building Rent	110,000	
Counselling Expense	6,402				
Conveyance All.	378,756				
Convocation exp	178,938				
Electricity & Water Charges	1,951,255				
Employee Salary	23,130,044				
Examination Expenses	12,523,441				
Feeloship Expense	77,677				
Fees/ Grant Refund	1,086,170				
Furnished Residentail Accomodation	103,881				
Honorarium (H.Q)	25,167,915				
Inauguration/foundation Day of Univ.	9,110				
Information Technology	1,372,076				
Insurance Exp.	36,665				
Legal & Conseltancy Fees	62,513				
Library Exp.	98,650				
Other Contingency	1,228,227				
Petrol, Diesel & Oil	962,152				
Postage Exp.	109,530				
Printing Exp.	1,261,913				
R.S.D:Expenditure on Centers Mant.	21,634,129				
Refreshment Allowance	9,446				
Repair & Maintenace	822,015				
Security & Sanitary Arrangement	5,996,143				
Stationary Exp.	470,195				
T.D.S.Exp.	463				
T.E.B.F. (Contact Class)	525				
Telephone & Internet Exp.	399,748				
Travelling All.	130,813				
Uniform	19,440				
University Meeting & Refreshment	387,051				
Wages Expense	1,170,838				
V.C.Secretariat-Reception & Hospitality	49,704				
Various Programme & Participations	74,873				
EXCESS OF INCOME OVER EXPENDITURE		198,085,082			
TOTAL		373,319,613			373,319,613

As per our Annexed Report of even Date
For, KCMG & Associates
Chartered Accountants
FRN 009518C



CA SANJAY KUMAR MISHRA
PARTNER
MEM NO. 405373
DATE: 02.02.2022
PLACE: BILASPUR
UDIN: 22405373ACGGVK9261

For, Pt. Sunderlal Sharma Open Unioiversity

[Signature]
FINANCE OFFICER
Pt. Sundarlal Sharma (Open)
University, Chhattisgarh
BILASPUR (C.G.)

[Signature]
REGISTRAR
Pt. Sundarlal Sharma (Open)
University, Chhattisgarh
BILASPUR (C.G.)

Pt. Sunderlal Sharma Open University
KONI, BIRKONA ROAD, BILASPUR (C.G.)

BALANCE SHEET AS AT 31ST MARCH 2021

LIABILITIES			ASSETS		
Particulars	Schedule	Amount	Particulars	Schedule	Amount
General Fund		1,664,897,780	Fixed Assets	1	430,203,742
Current Liabilities	4	1,435,850	Current Assets		
			Bank Balances	2	102,546,431
			Other Current Assets	3	1,133,583,457
Total		1,666,333,630	Total		1,666,333,630

As per our Annexed Report of even Date

For, KCMG & Associates

Chartered Accountants

FRN 009518C

CA SANJAY KUMAR MISHRA

PARTNER

MEM NO. 405373

For, Pt. Sunderlal Sharma Open University


FINANCE OFFICER
Pt. Sundarlal Sharma (Open)
University, Chhattisgarh
BILASPUR (C.G.)


REGISTRAR
INDU ANANT
Pt. Sundarlal Sharma (Open)
University, Chhattisgarh
BILASPUR (C.G.)

DATE: 02.02.2022
PLACE: BILASPUR
UDIN: 22405373ACGGVK9261

Pt. Sunderlal Sharma Open University
KONI, BIRKONA ROAD, BILASPUR (C.G.)

SCHEDULES forming part of Balance Sheet

1 Schedule for Fixed Assets

Particulars	Amount
Campus Development	391,580,040
Furniture & Equipment (Office Exp)	27,924,437
Furniture & Equipment (Study Centre)	920,176
Vehicle Purchase	2,132,304
Infrastructure Exp	7,646,785
Total	430,203,742

2 Schedule for Bank Balances

Particulars	Amount
Cash at Bank:	
Bank of Baroda	89,044,657
Bank of Baroda (Convocation A/c)	33,313
BANK OF BARODA EPF NEW A/C	193,951
Bank of Baroda (Fees Colletion A/c)	20,720
BOB ICSSR A/C	120,440
B.O.B. Payment Gateway A/c	3,055,940
C.G.Rajya Gramin Bank (Fees Collection A/c)	13,093
New Fellowship A/c	64,317
U.G.C Grant A/c	10,000,000
Total	102,546,431

3 Schedule for Other Current Assets

Particulars	Amount
Sundry Debtors	34,048,109
Fixed Diposit	1,074,179,946
Advance To Chips For Software	3,409,414
Confidential (Exam)	171,290
Accured Intrest FDR	9,303,934
Deposites	12,470,764
Total	1,133,583,457

4 Schedule for Current Liabilities

Particulars	Amount
Sundry Creditors	360,000
Security Money	1,075,850
Total	1,435,850

[Signature]
FINANCE OFFICER
Pt. Sunderlal Sharma (Open)
University, Chhattisgarh
BILASPUR (C.G.)

[Signature]
REGISTRAR
Pt. Sunderlal Sharma (Open)
University, Chhattisgarh
BILASPUR (C.G.)

[Signature]
KCMG & ASSOCIATES PVT. LTD.
0095180
CHARTERED ACCOUNTANTS